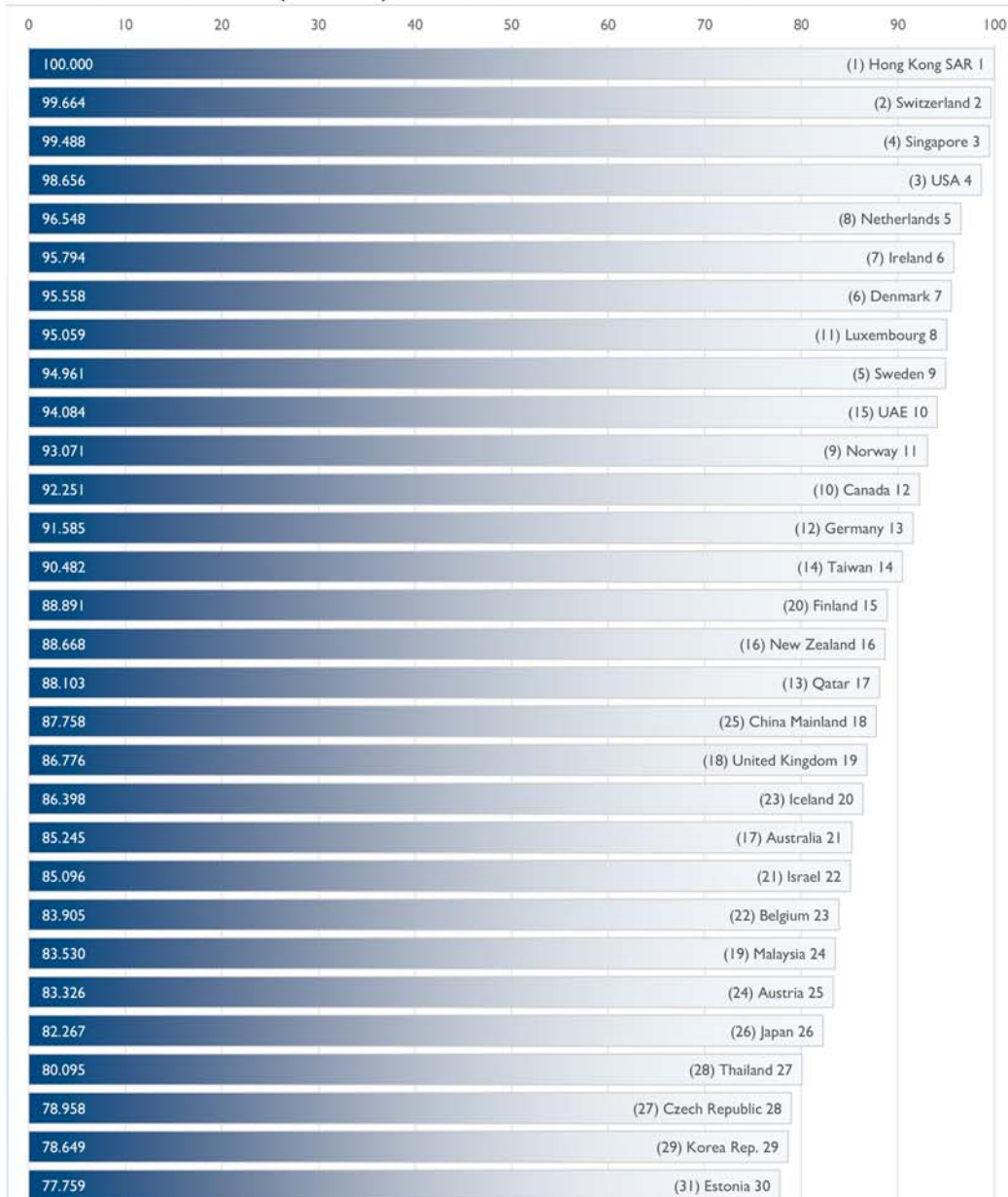
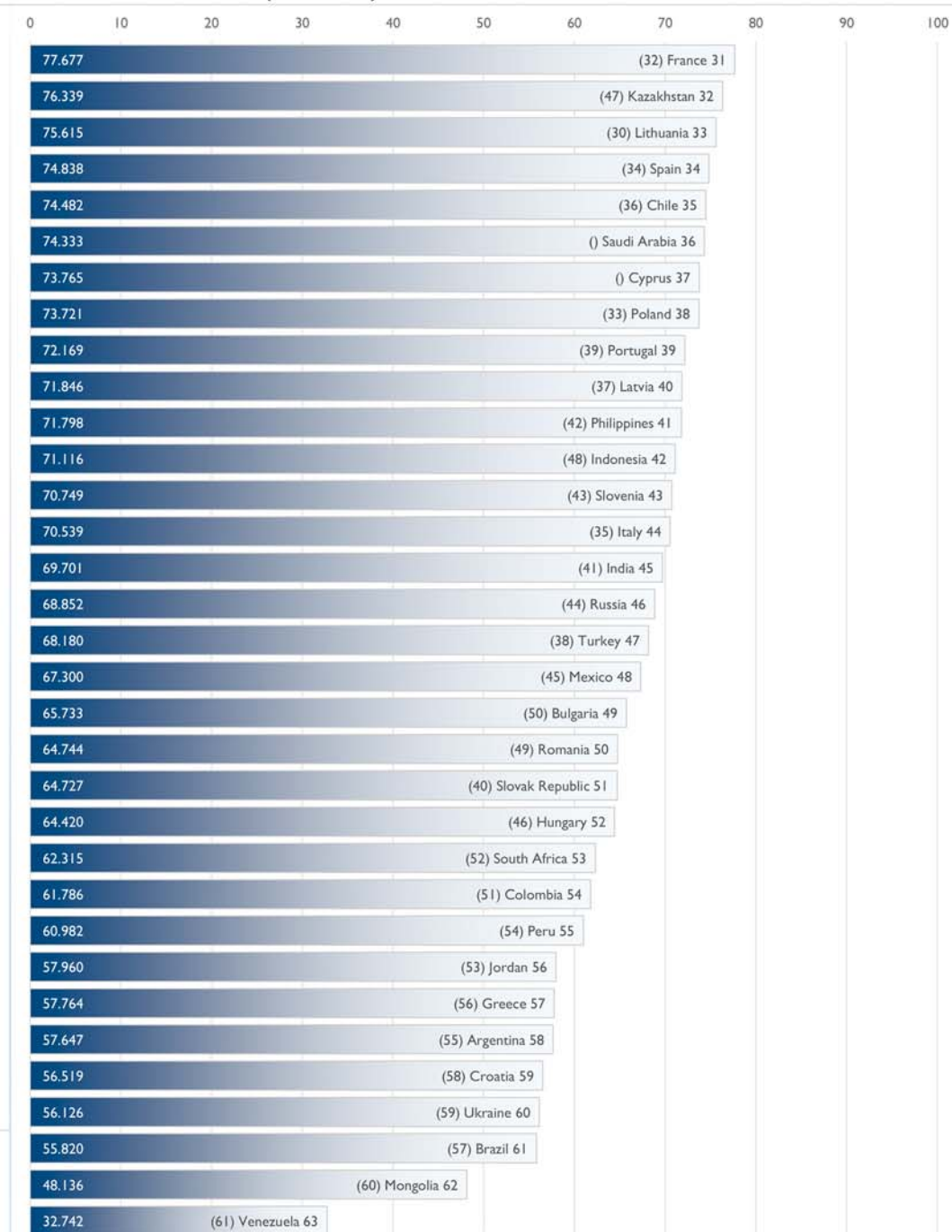


THE 2017 IMD WORLD COMPETITIVENESS SCOREBOARD

COMPETITIVENESS RANKING (Ranks 1 - 30)



COMPETITIVENESS RANKING (Ranks 31 - 63)



(2016 rankings are in parentheses)