



Australian Government

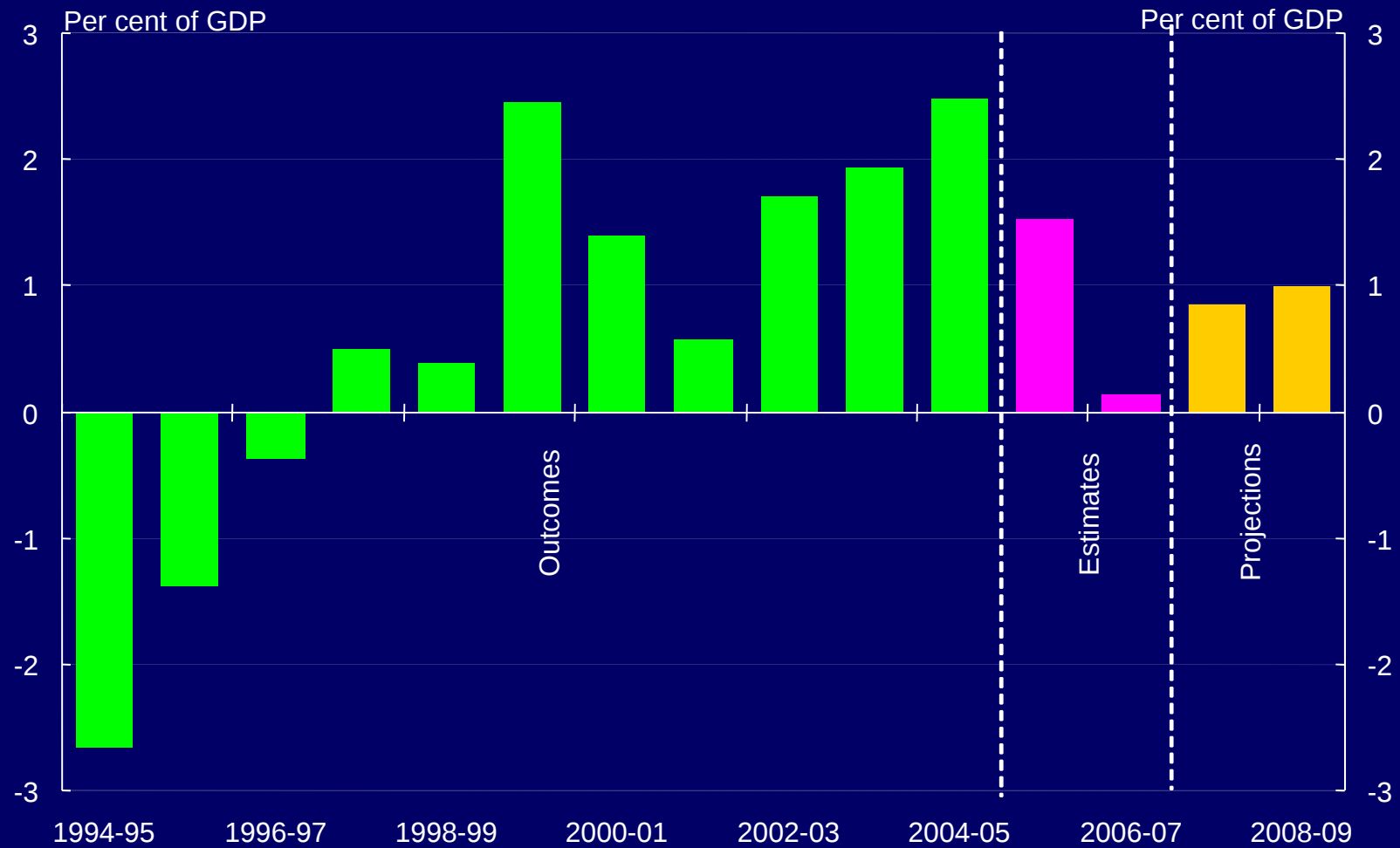
The Treasury

CEDA ANNUAL STATE OF THE NATION CONFERENCE 25 MAY 2006

KEN HENRY
SECRETARY TO THE TREASURY

1

Underlying cash balance (total general government)



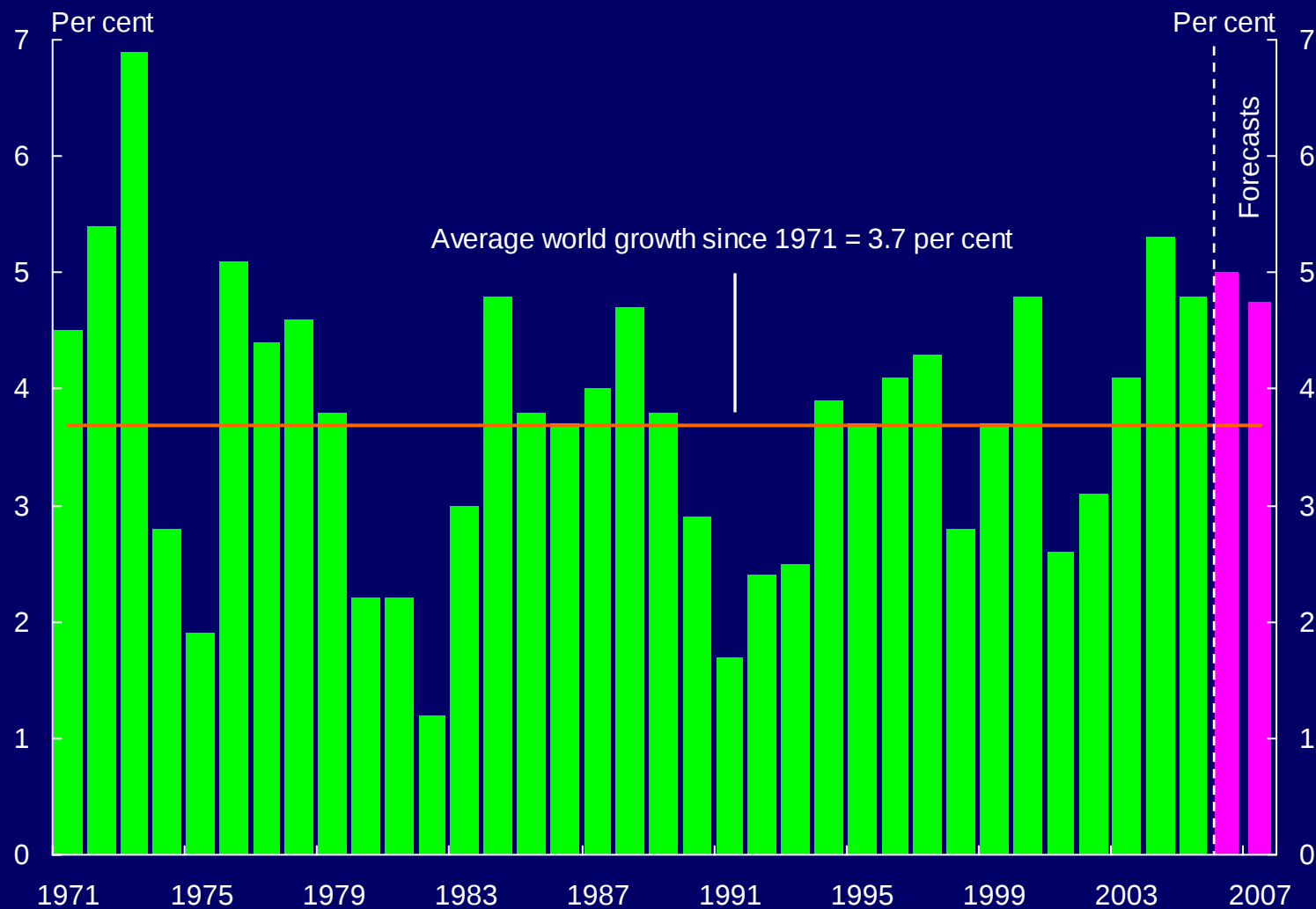
Source: Treasury

Major economic parameters

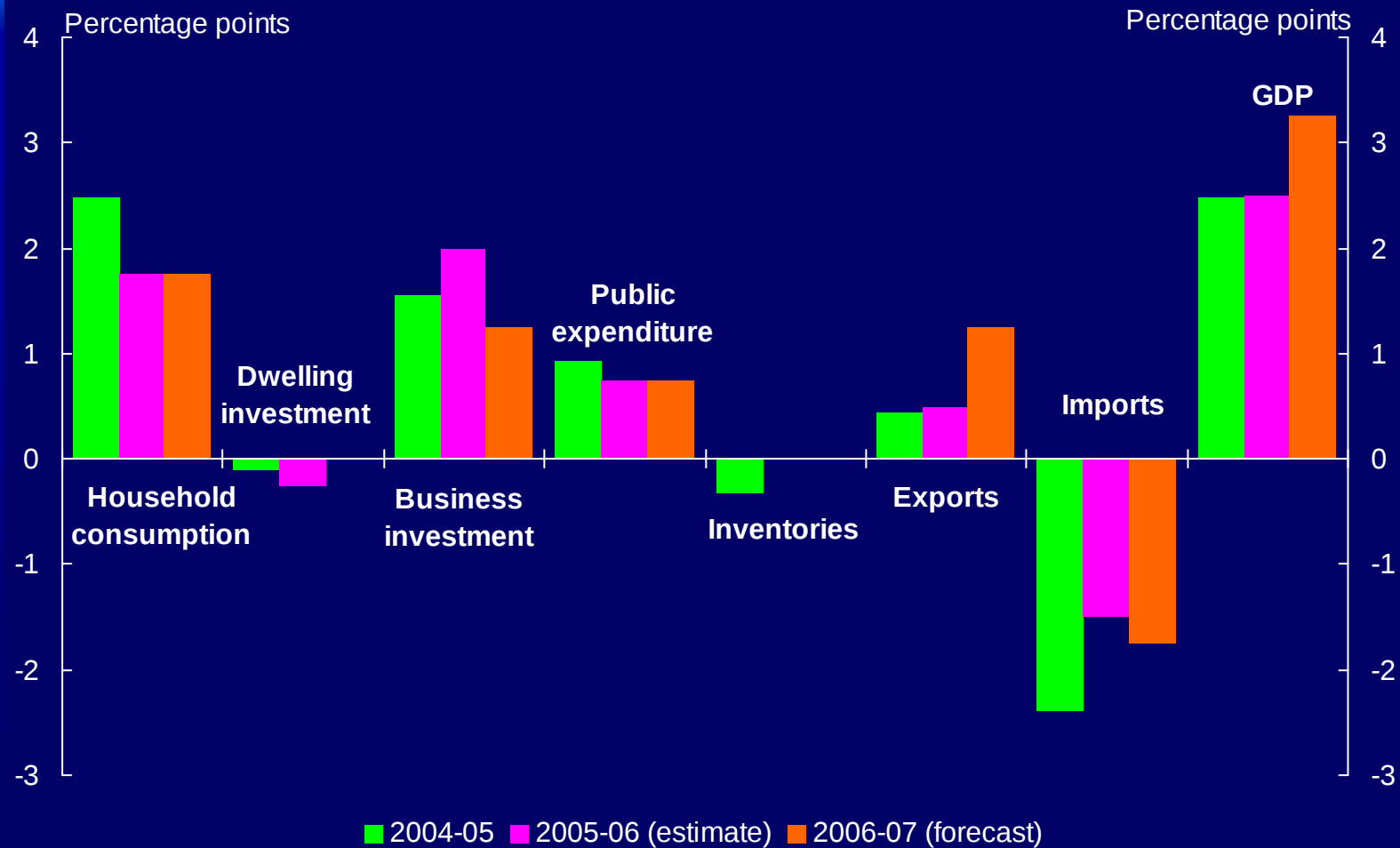
	Forecasts		Projections		
	2005-06	2006-07	2007-08	2008-09	2009-10
Real GDP	2 1/2	3 1/4	3 1/2	3 1/4	3 1/4
Employment	2	1	1 1/2	1 1/4	1 1/4
Wage Price Index	4	4	3 3/4	4	4
CPI	3	2 3/4	2 1/2	2 1/2	2 1/2

3

World GDP growth



Contributions to GDP growth



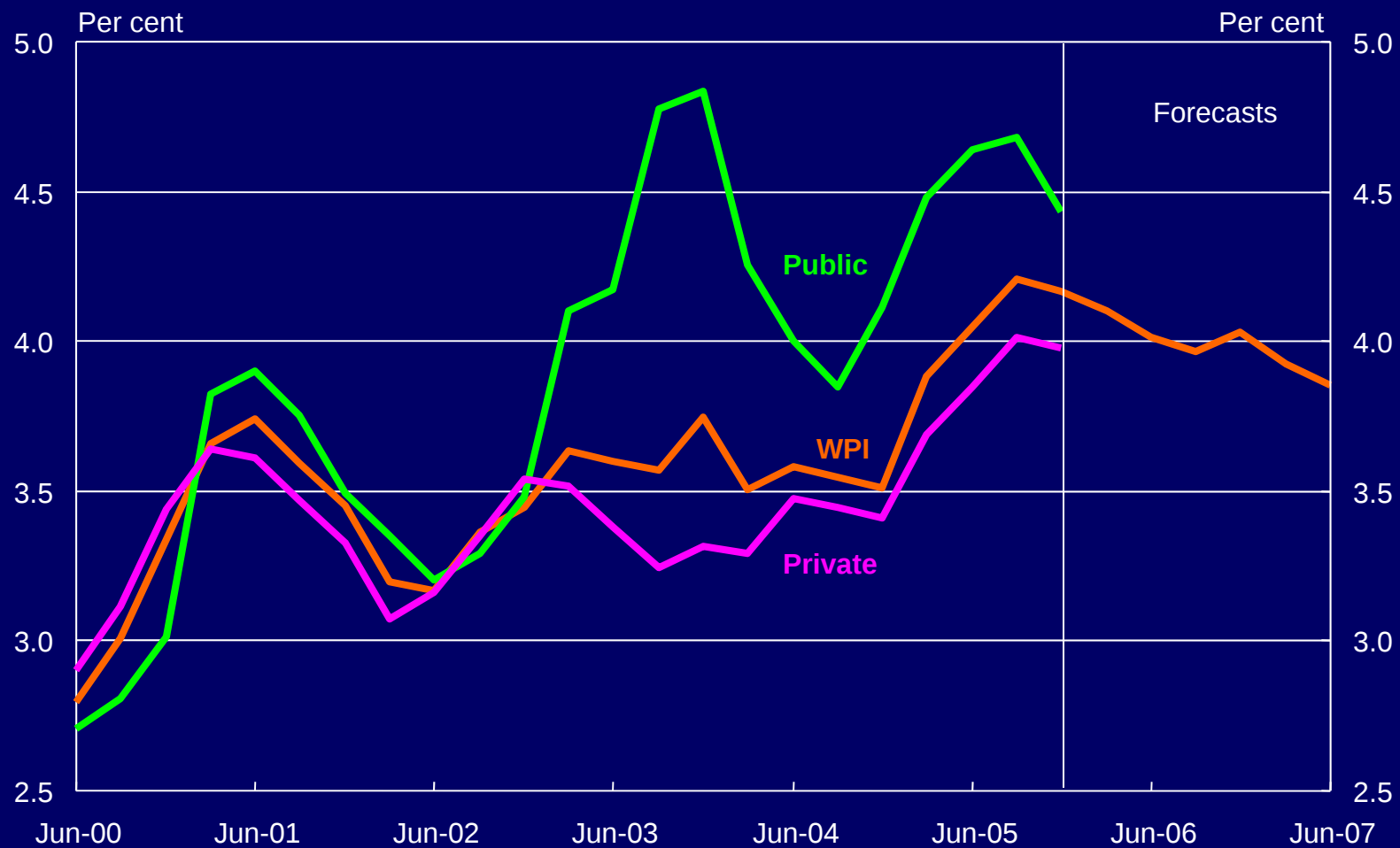
5

Unemployment rate



Wage Price Index

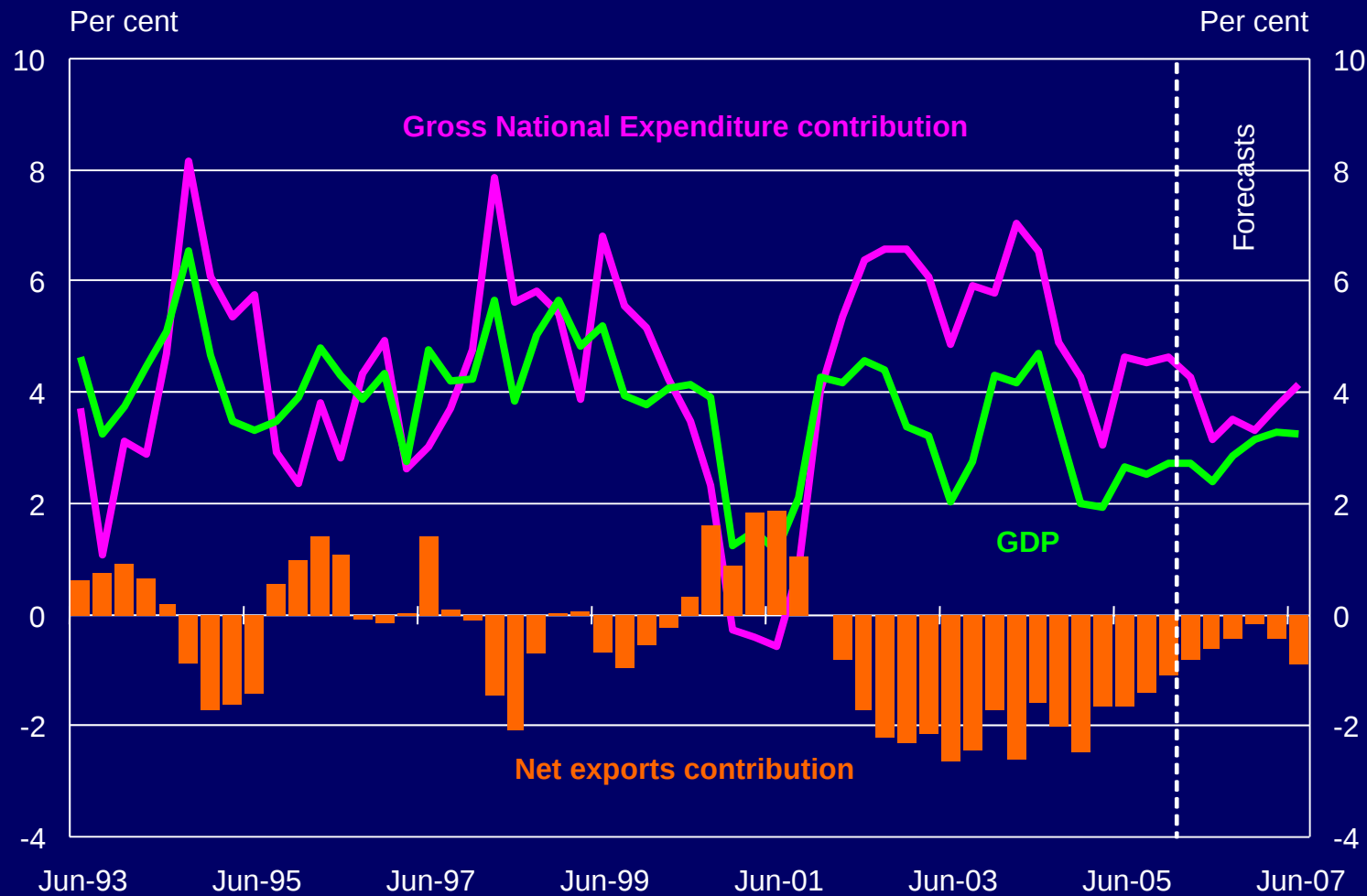
(through the year)



Inflation

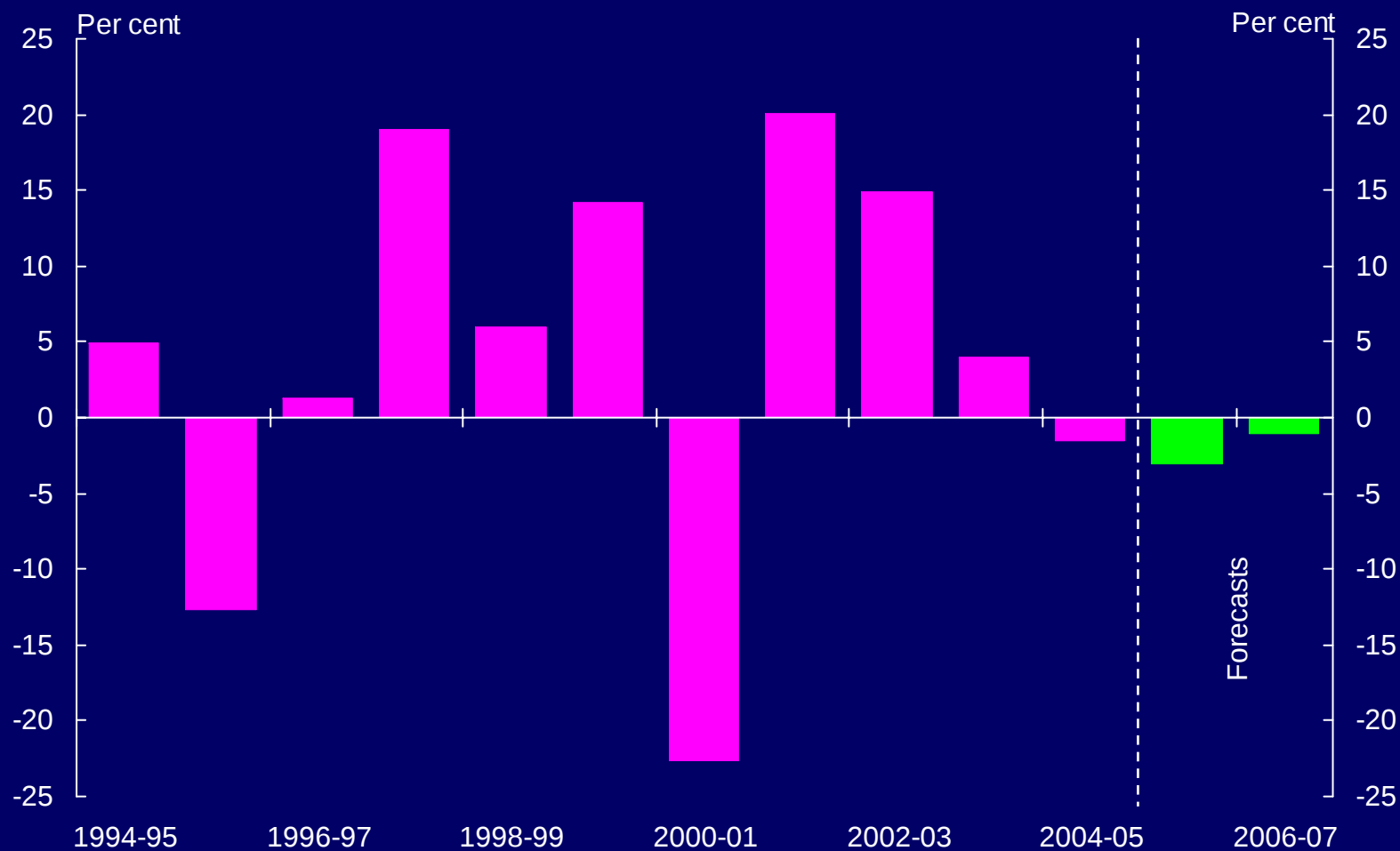


Composition of GDP growth (Through the year)



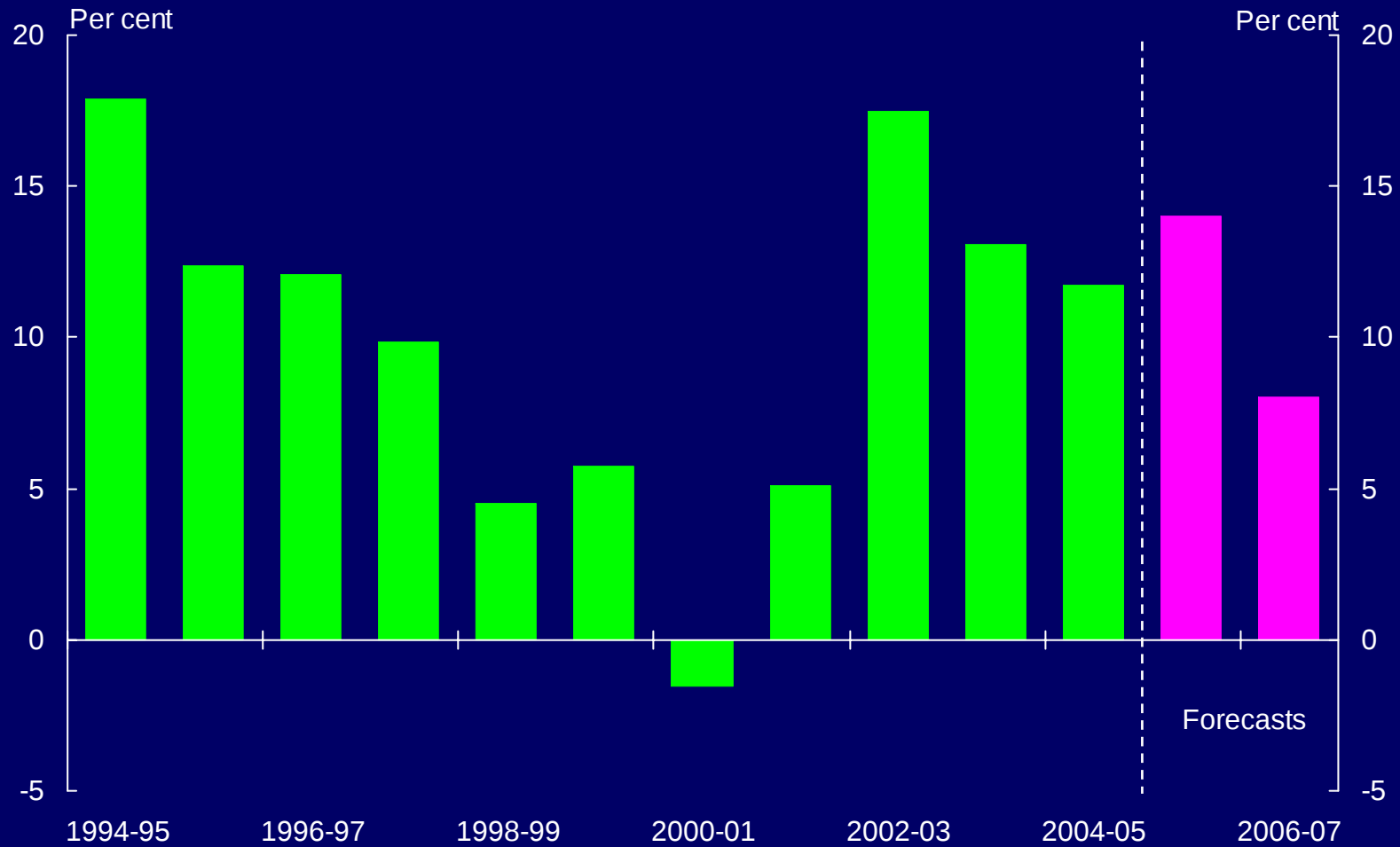
9

Growth in dwelling investment



10

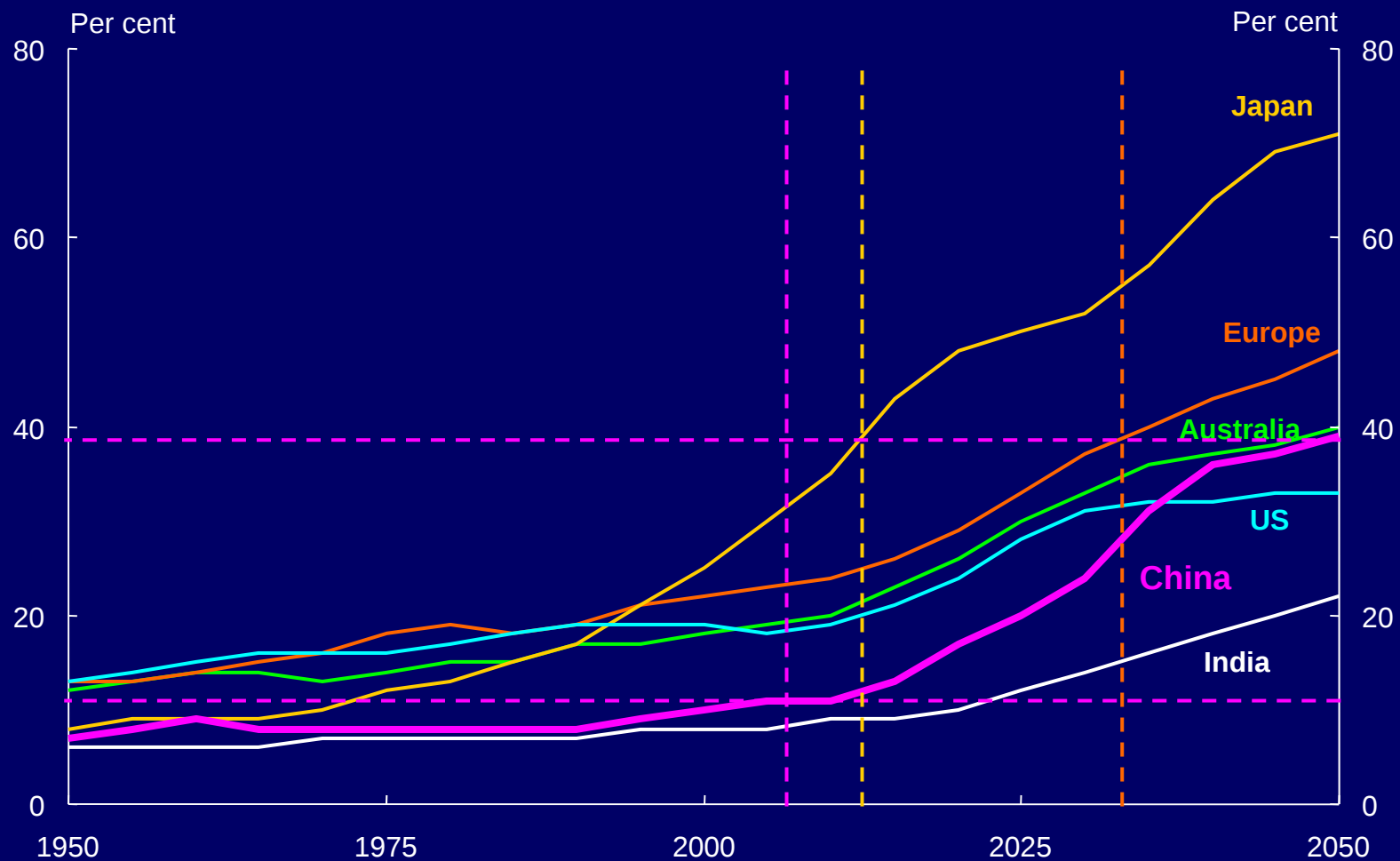
Growth in new business investment



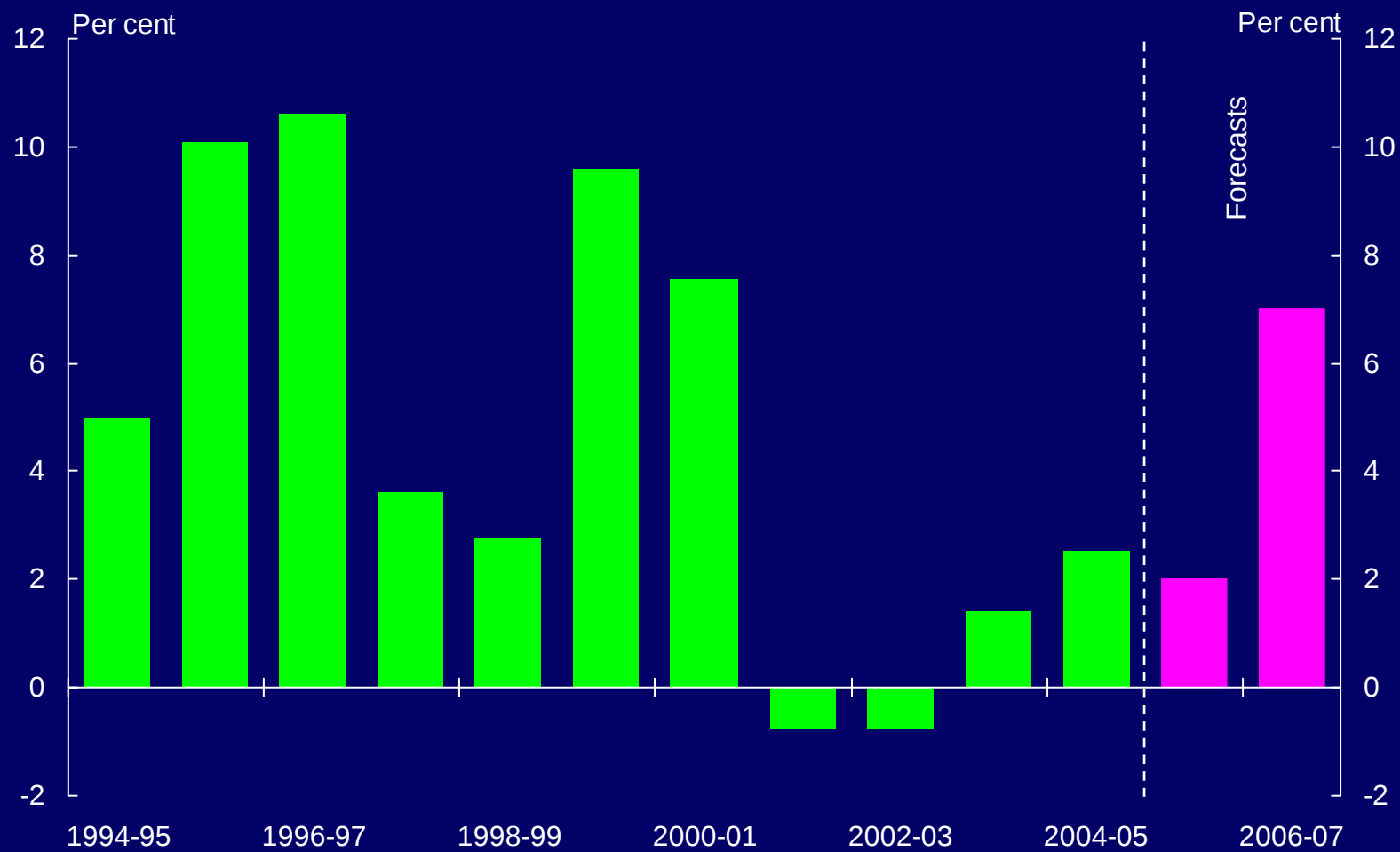
Terms of trade



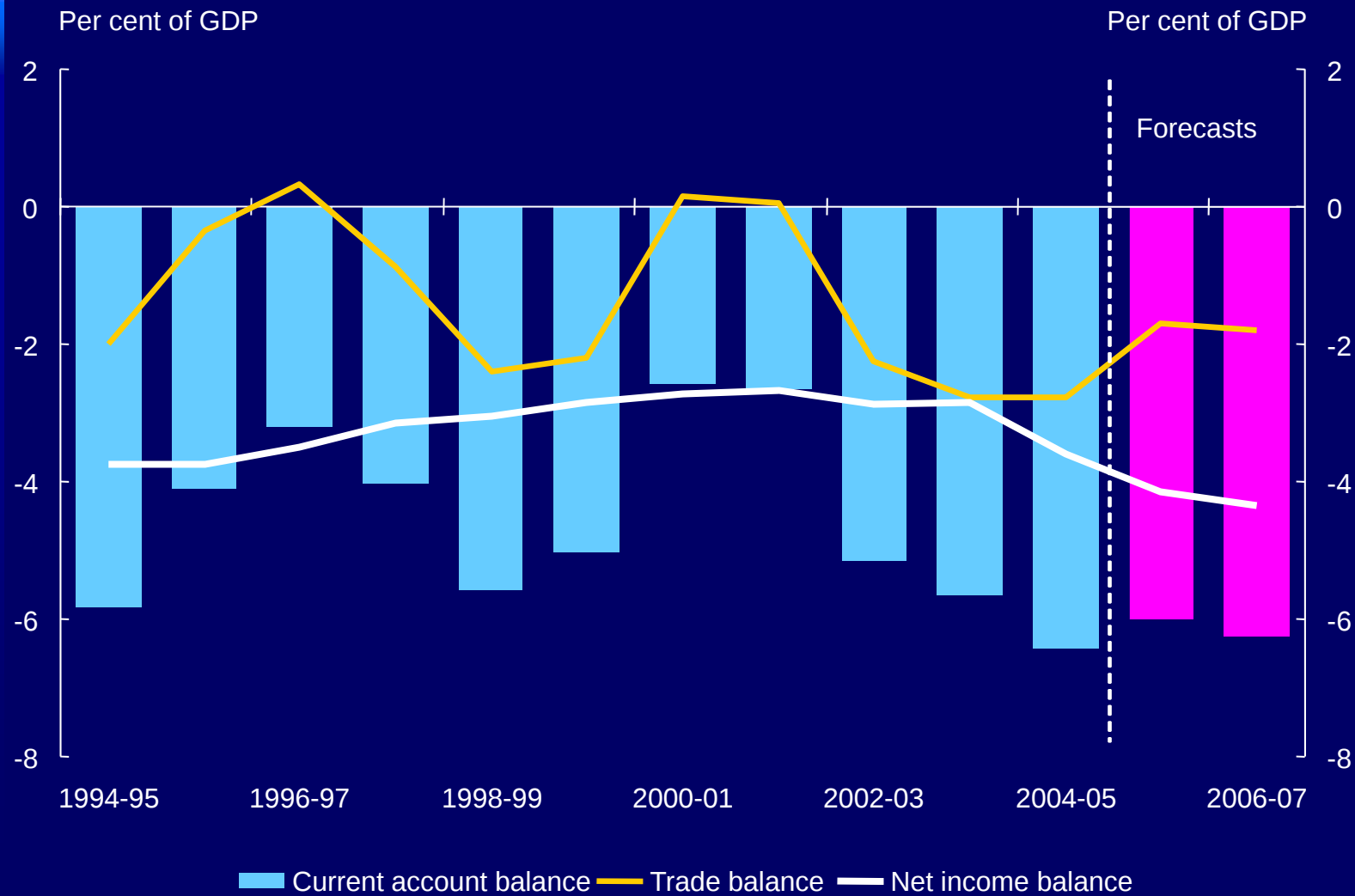
Old-age dependency ratios



Export growth



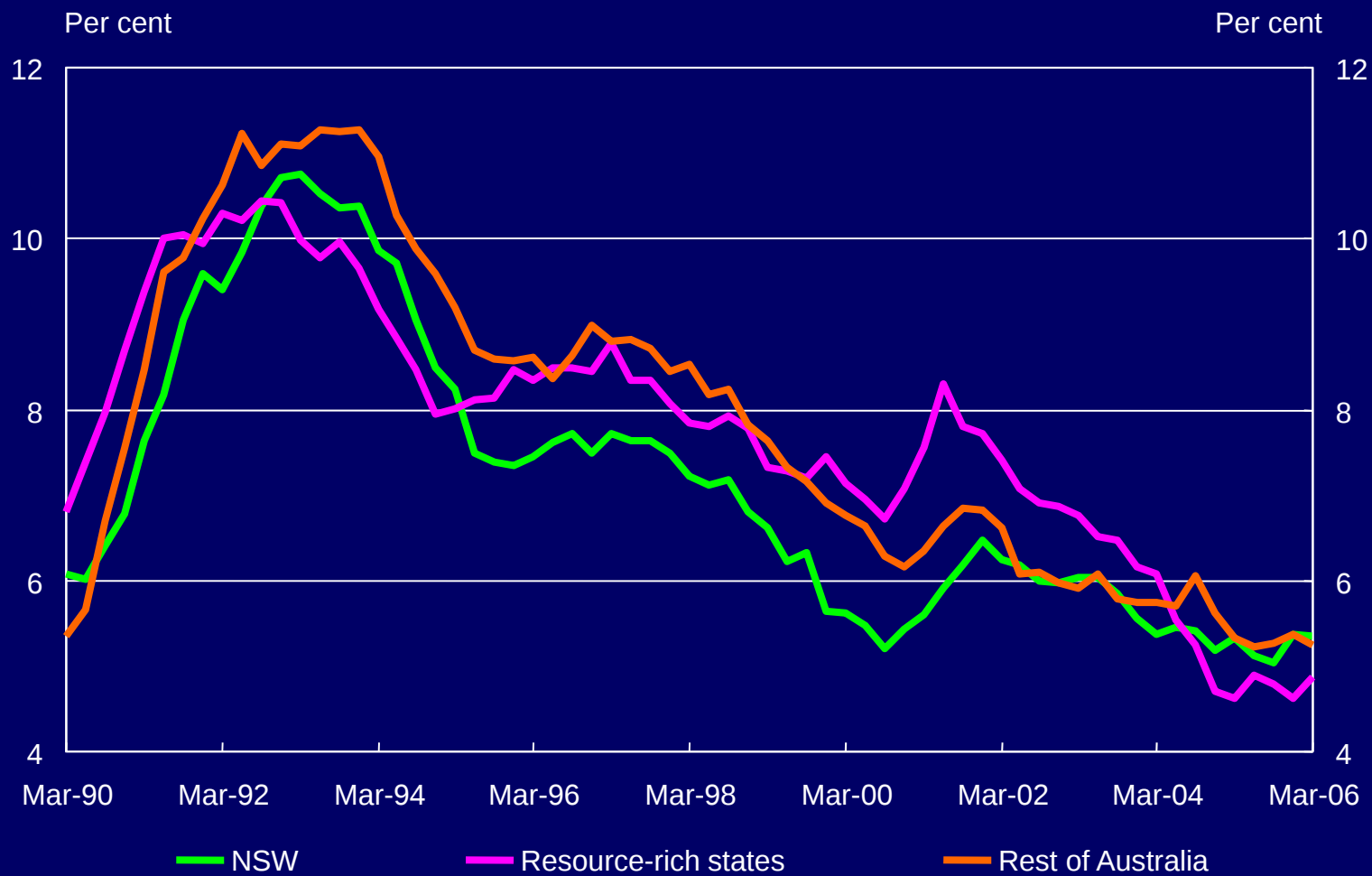
Current account balance



Distribution of employment growth (through the year)



Distribution of unemployment





Australian Government

The Treasury

CEDA ANNUAL STATE OF THE NATION CONFERENCE 25 MAY 2006

KEN HENRY
SECRETARY TO THE TREASURY