

Building on the Boom

*Decisions for tomorrow,
not just for today*

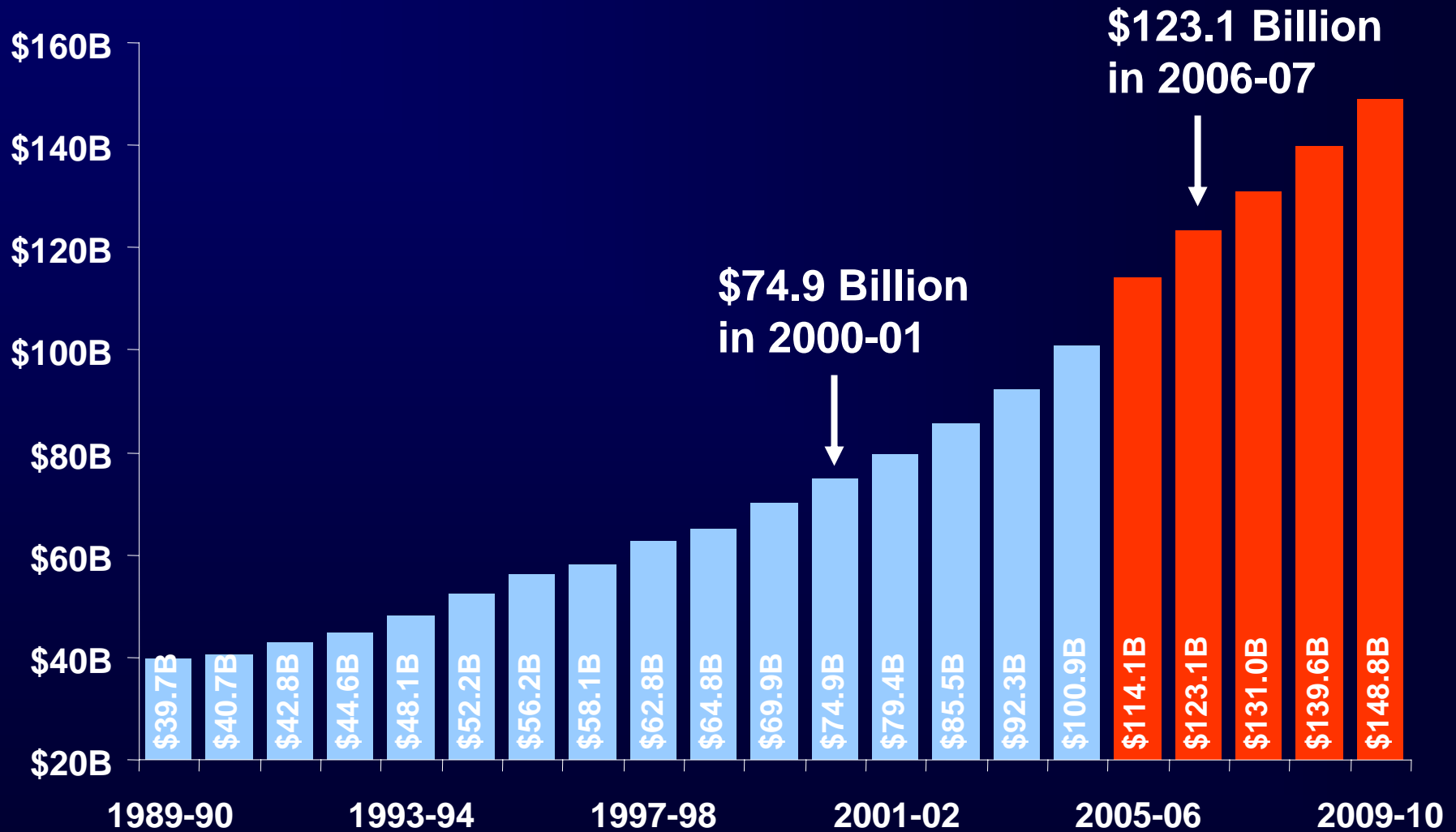
Massive growth in WA economy

\$75 billion in 2000-01

\$123 Billion in 2006-07

WA GROSS STATE PRODUCT

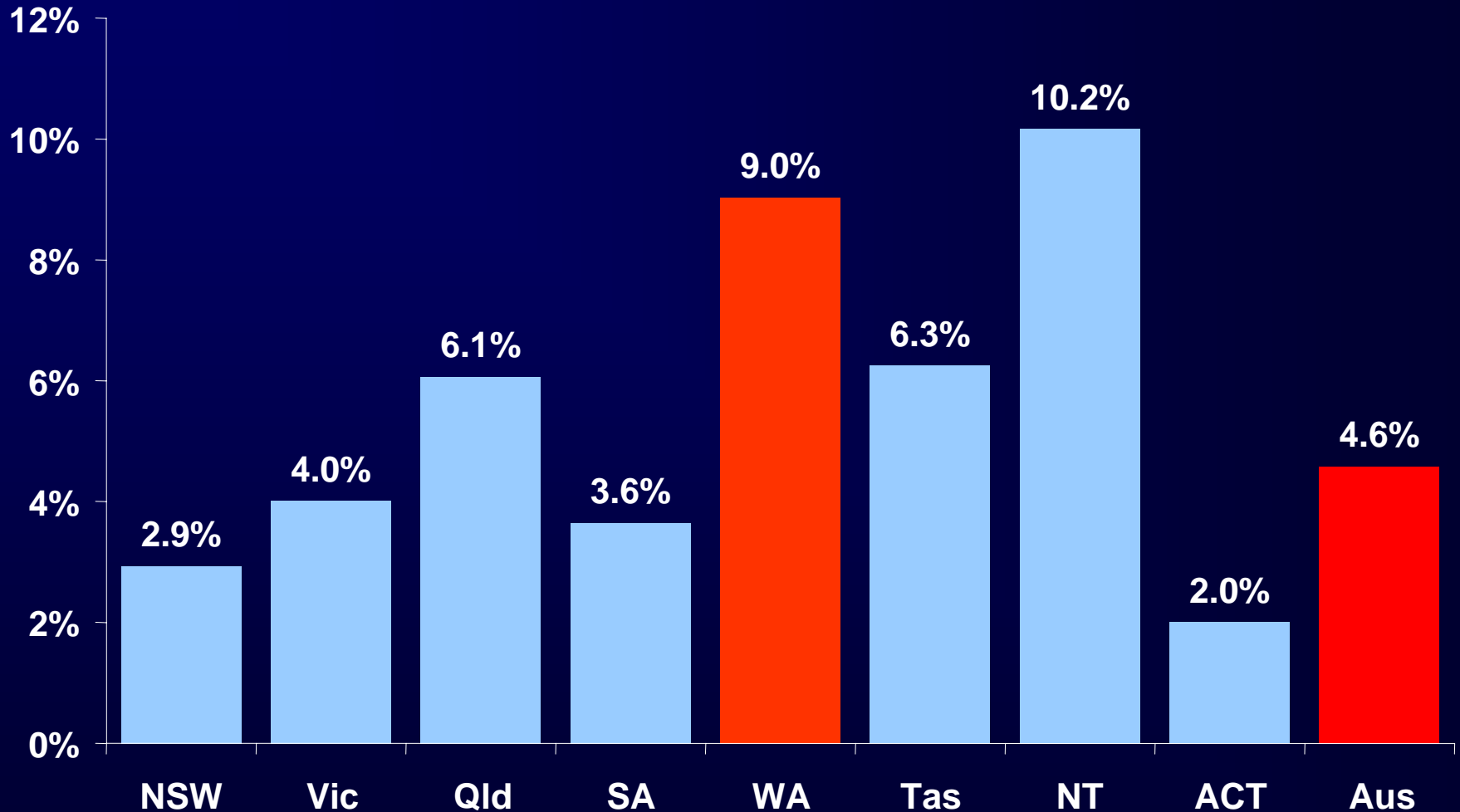
Financial Year, Current Prices



The strongest
State economy in
the nation

GROWTH IN REAL STATE FINAL DEMAND

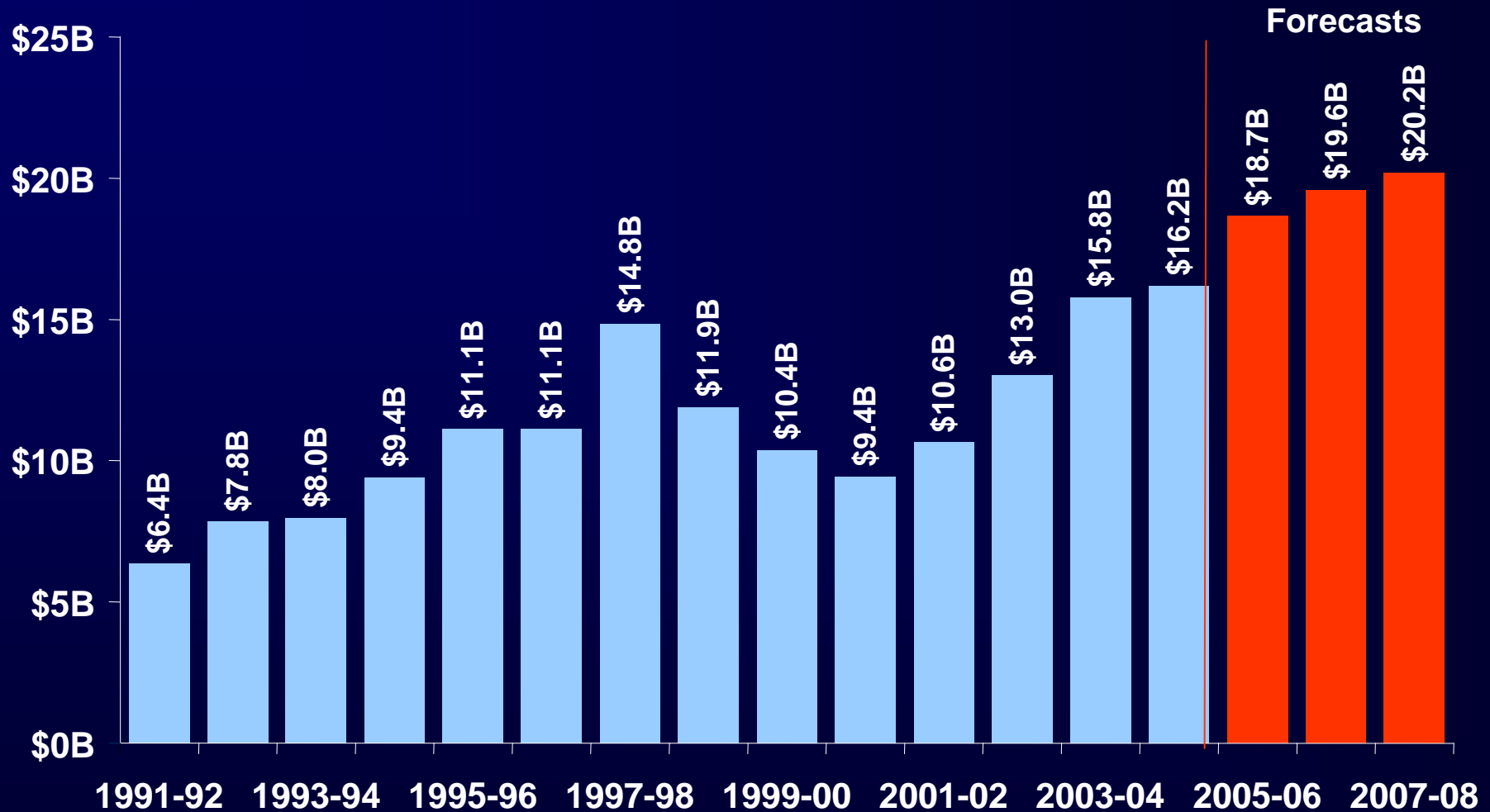
4-Quarter Moving Average, % Change to March 2006



Source: ABS Cat. 5206.0

Record Business Investment in WA

BUSINESS INVESTMENT, WESTERN AUSTRALIA



Source: ABS, DTF.

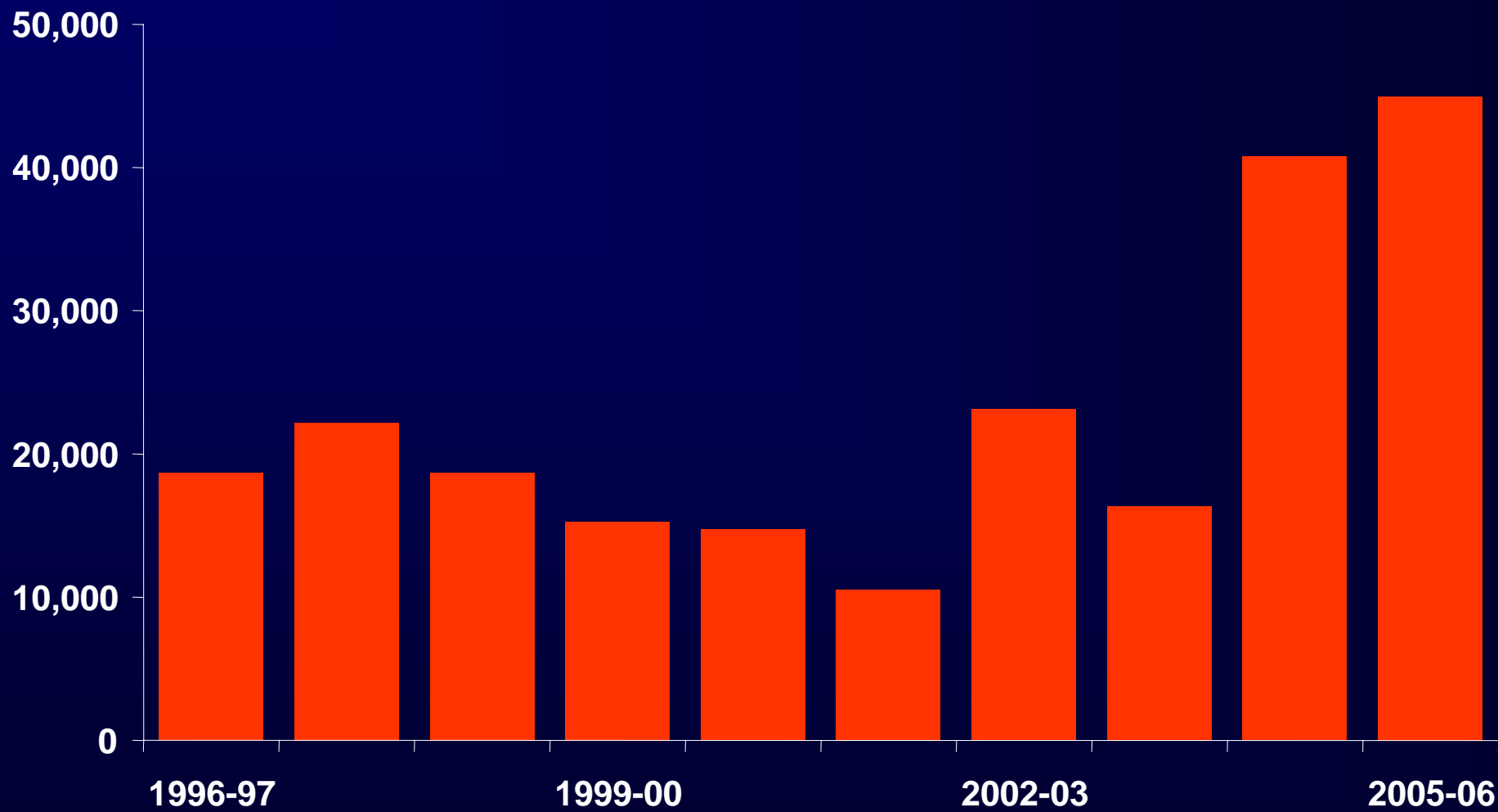
**Strong economic growth in
Western Australia
is also reflected in our labour
market**

156,000 new jobs

Record low level of
Unemployment

High Participation Rates

NEW JOBS CREATED, WESTERN AUSTRALIA



Source: ABS

PLANNING FOR THE FUTURE

Record spending on
Infrastructure

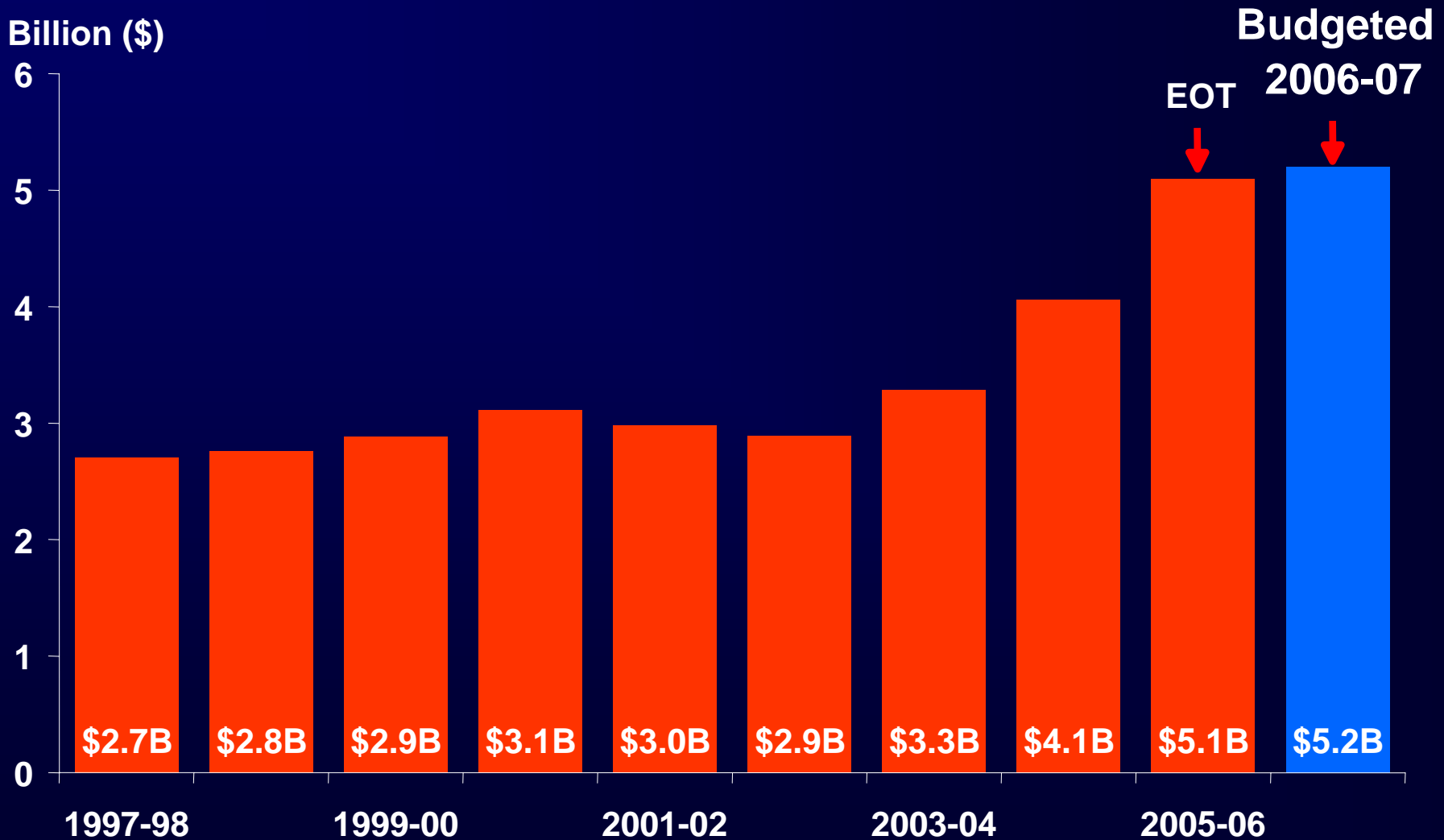
State Infrastructure Strategy

Competitive Tax Regime

**\$18.1billion
capital works
program**

WA TOTAL ACTUAL CAPITAL SPEND

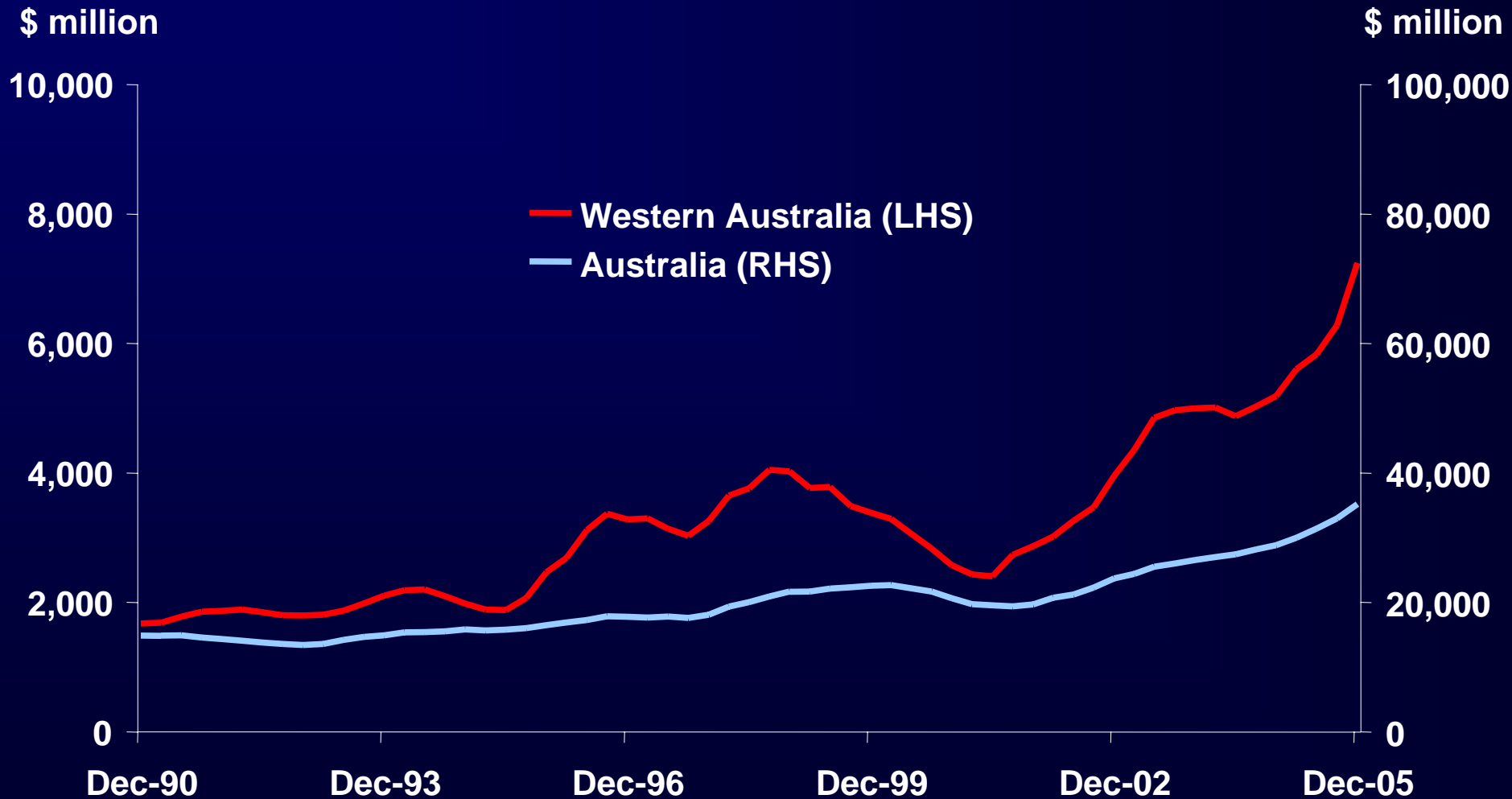
Financial Year, Dollar Value



Major Resource Development Projects: Western Australia

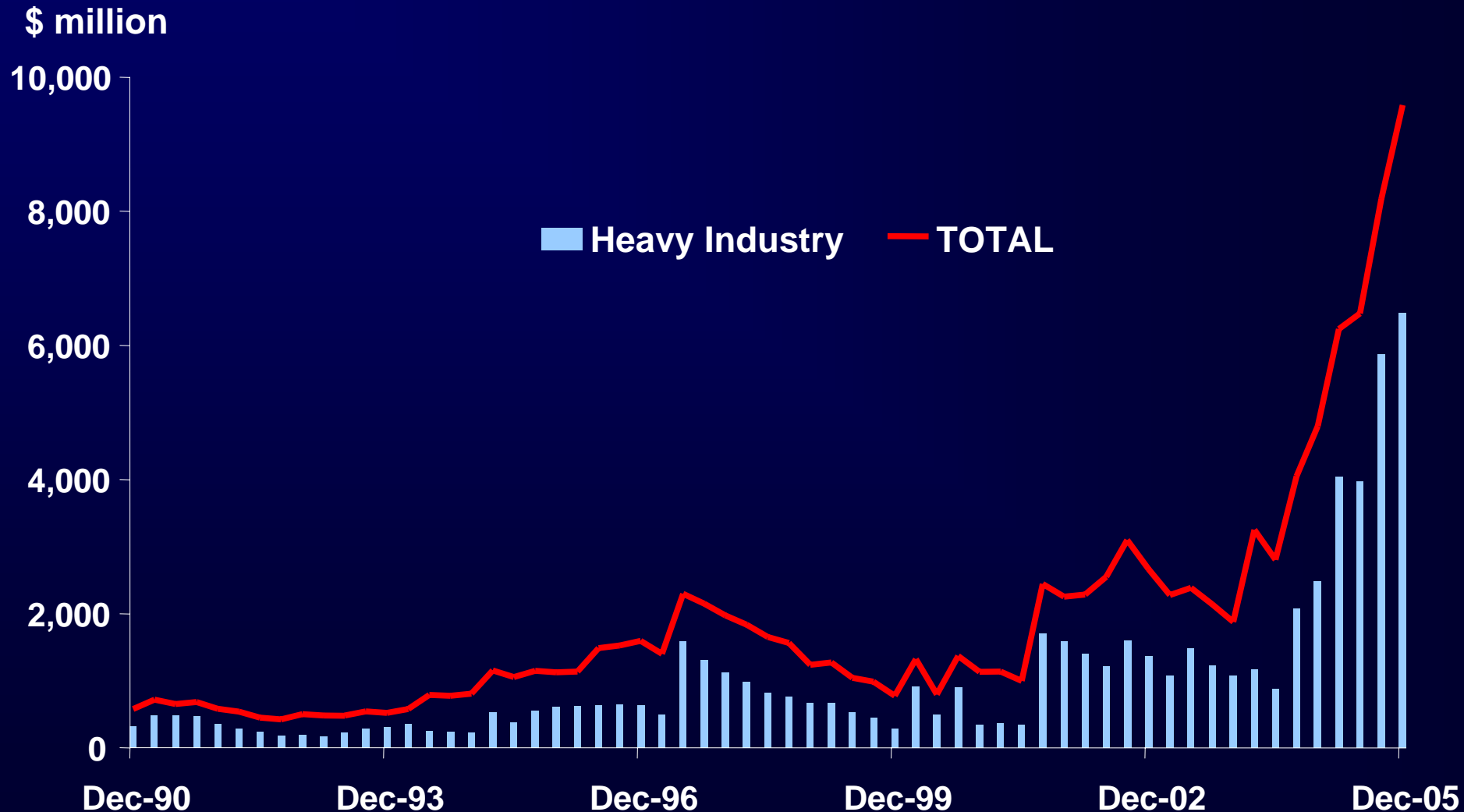


ENGINEERING CONSTRUCTION WORK DONE (ANNUAL TOTALS)



Source: ABS

ENGINEERING CONSTRUCTION WORK YET TO BE DONE, WESTERN AUSTRALIA

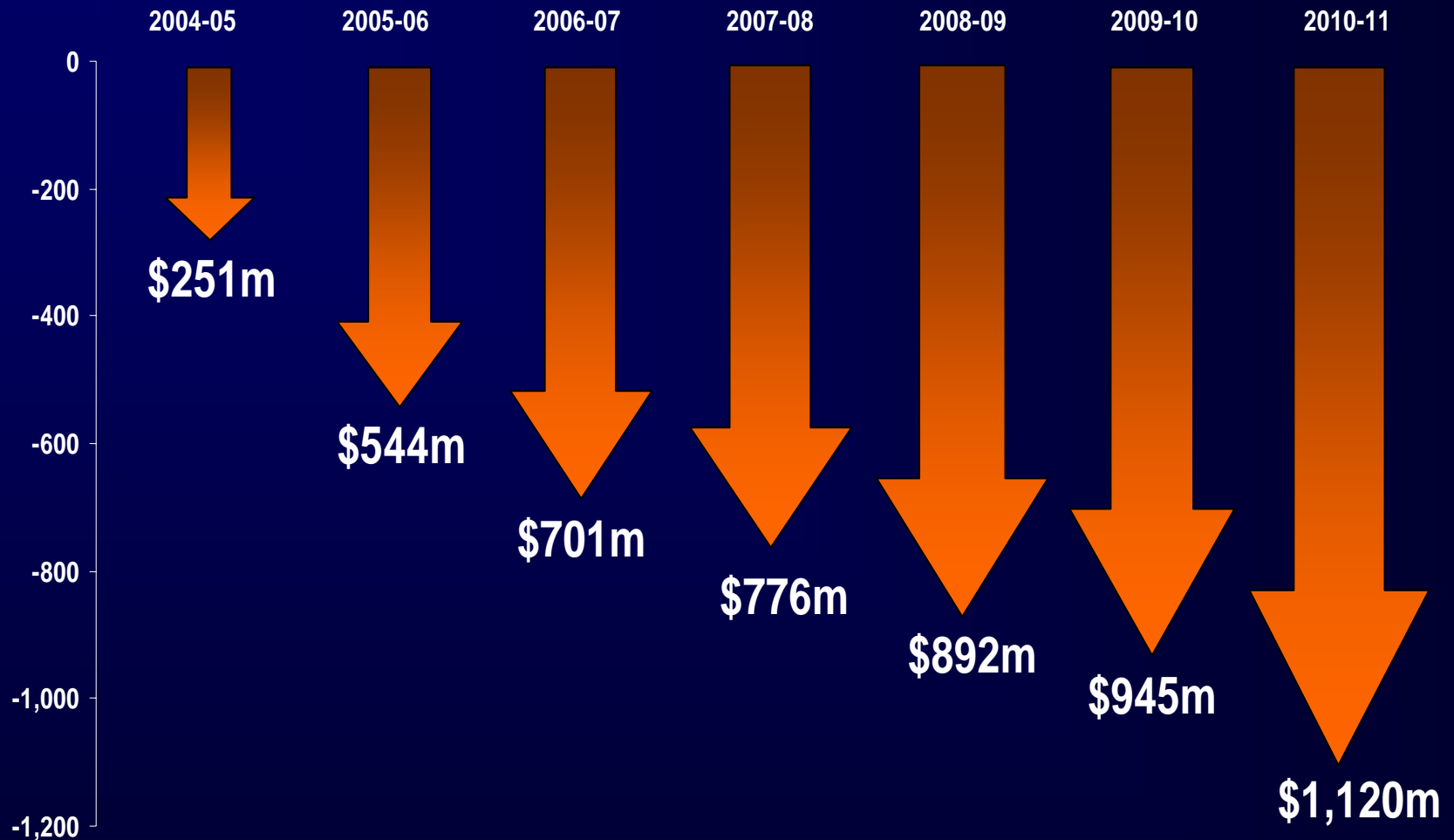


Source: ABS

Competitive Tax Regime

Eleven taxes abolished
since 2001

TOTAL TAXES DOWN



FURTHER REFORM AREAS

Commonwealth-State Relations -
work cooperatively with the Commonwealth

COAG National Reform agenda

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