



# Energy Resources: Maximising Value

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Mark Nolan  
Chairman ExxonMobil Australia

Address to CEDA, Perth, 12 October 2006

**ExxonMobil**

Taking on the world's toughest energy challenges.™

# ***Energy Resources – Maximising Value***

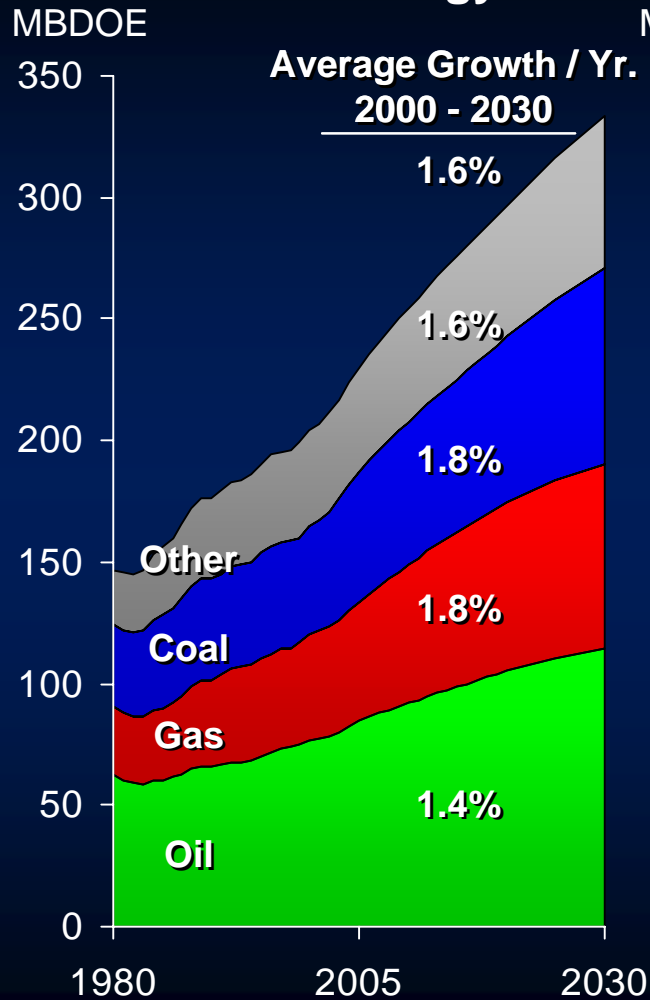
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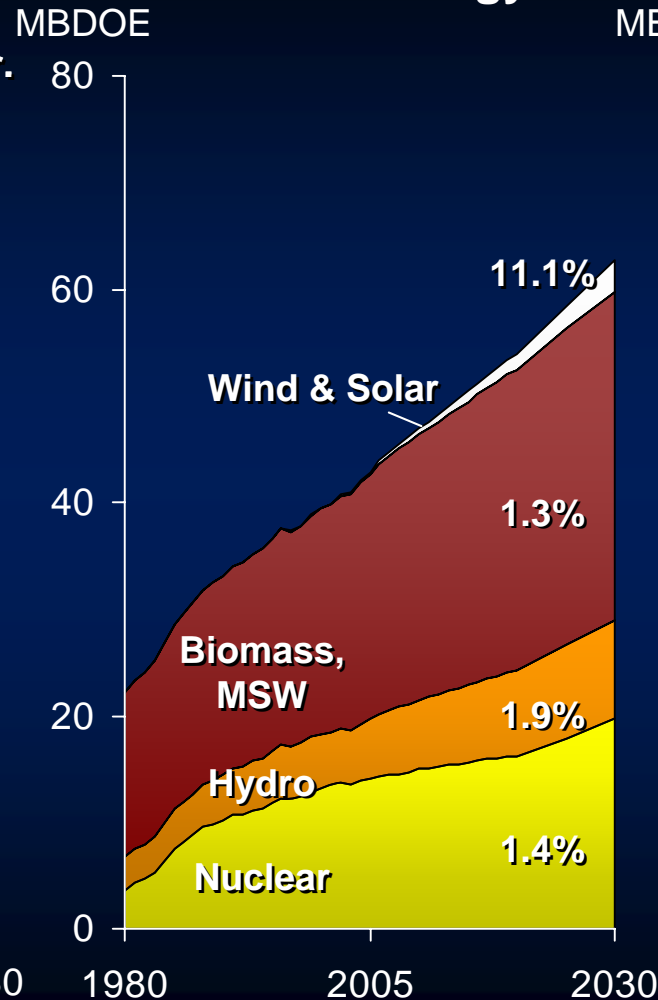
- **Australia is well positioned in a rapidly growing regional and global energy market.**
- **Industry and Government face important decisions that will set the stage for future success**

# Global Energy Outlook

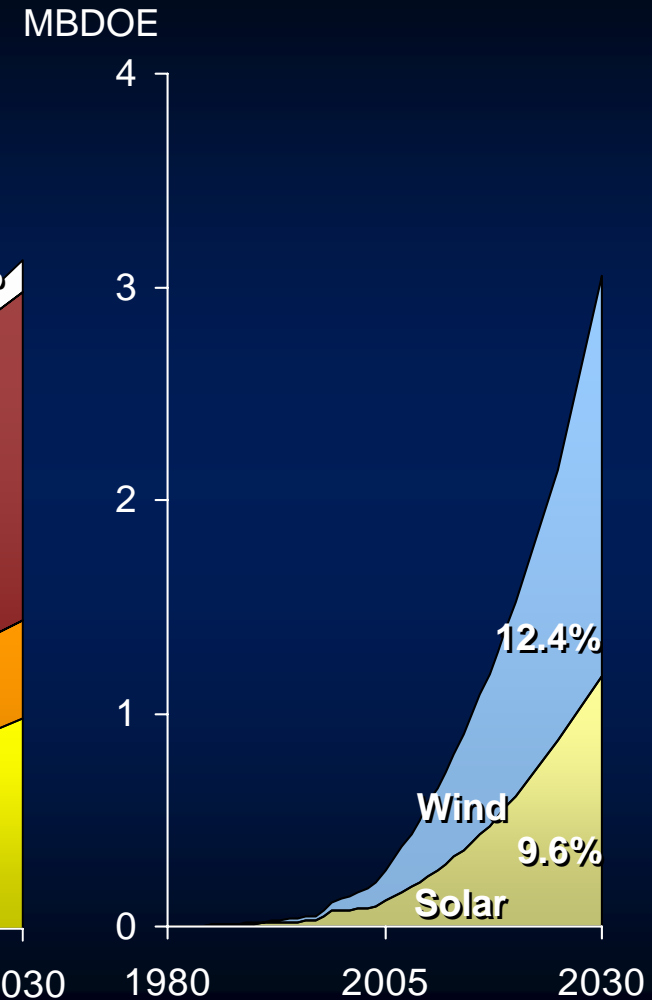
## Total Energy



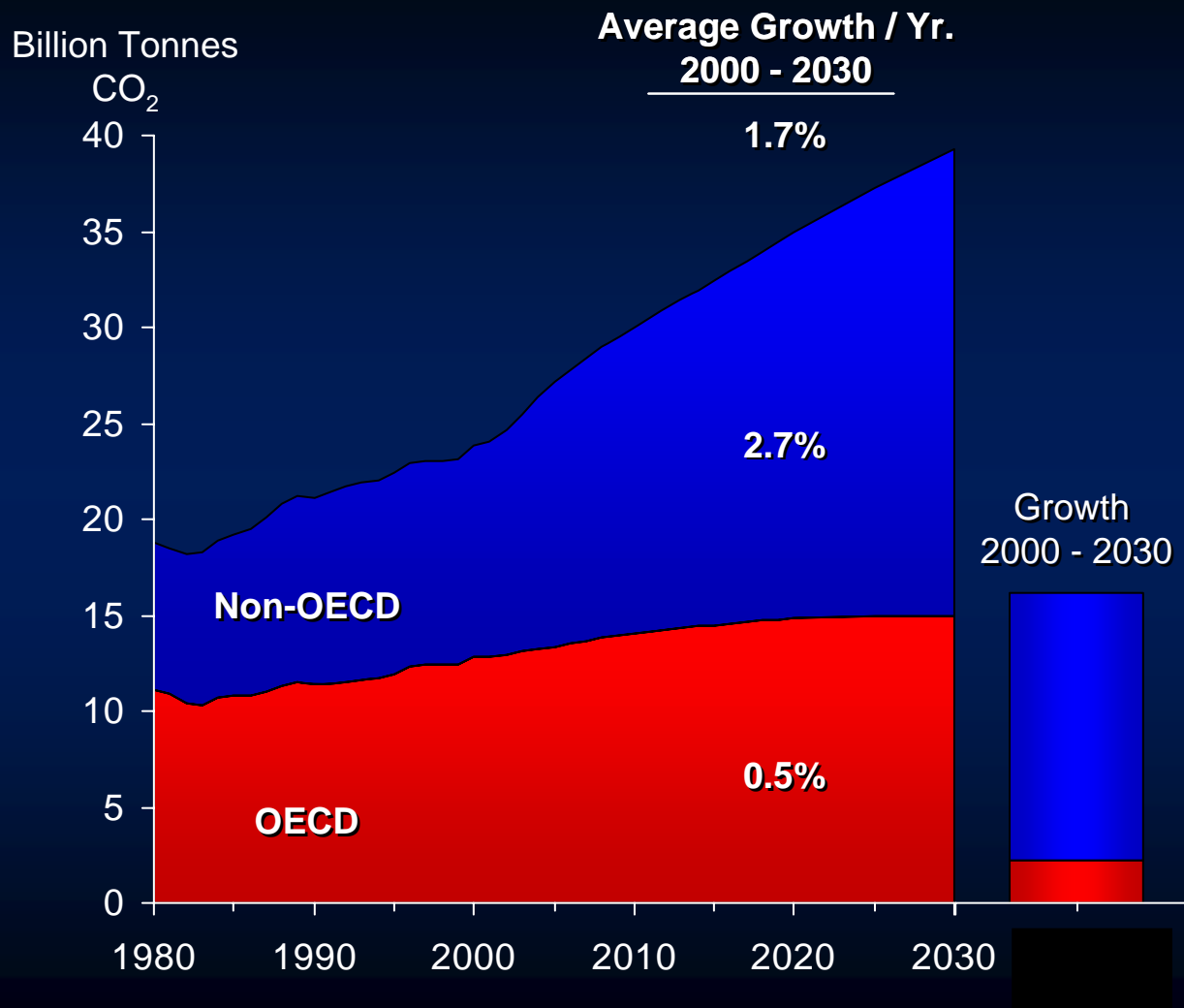
## Other Energy



## Wind & Solar



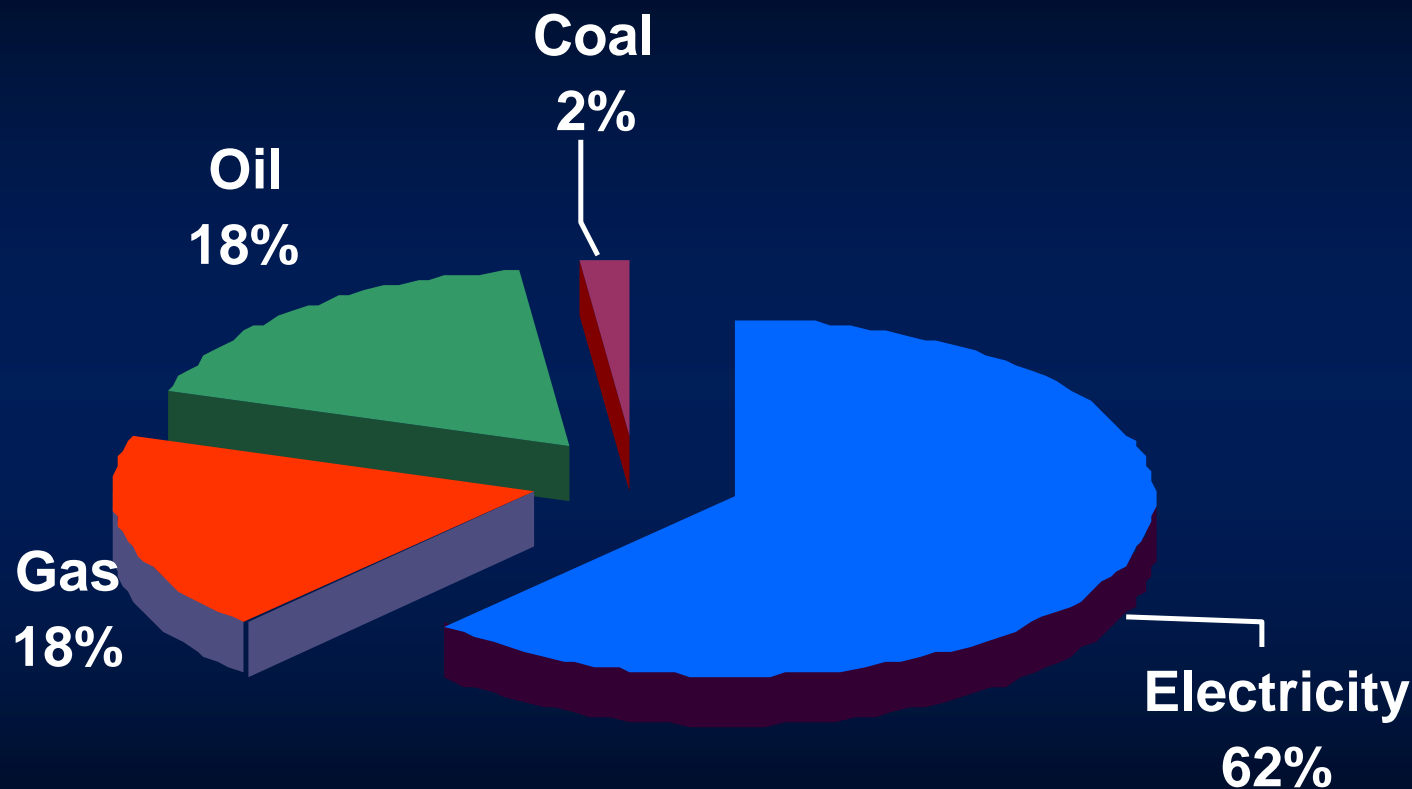
# ***CO<sub>2</sub> Growth - Primarily Non-OECD***



# ***World Energy Investment 2004-2030***

Source: IEA 2005

**US\$17 trillion required**



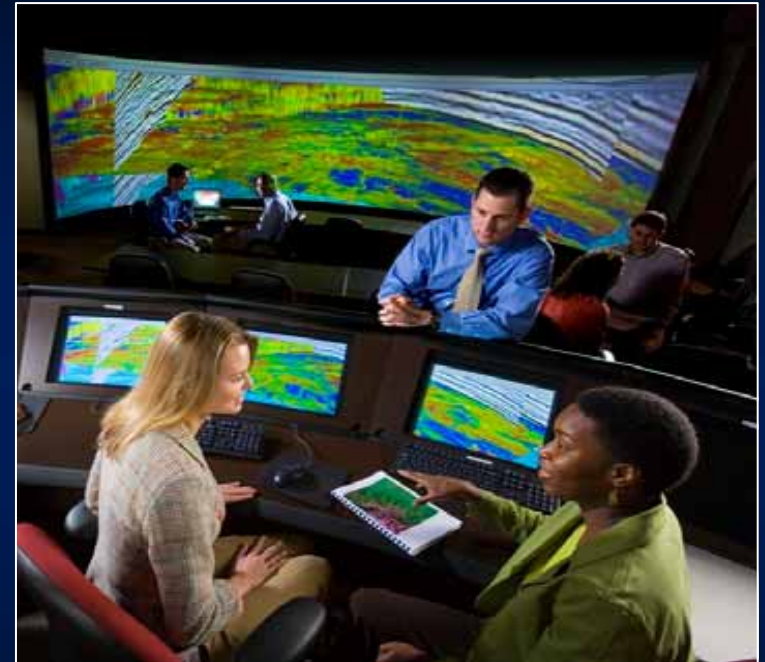
**US\$200 billion per year required in oil & gas**

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# ***Australia – Maximising Value***

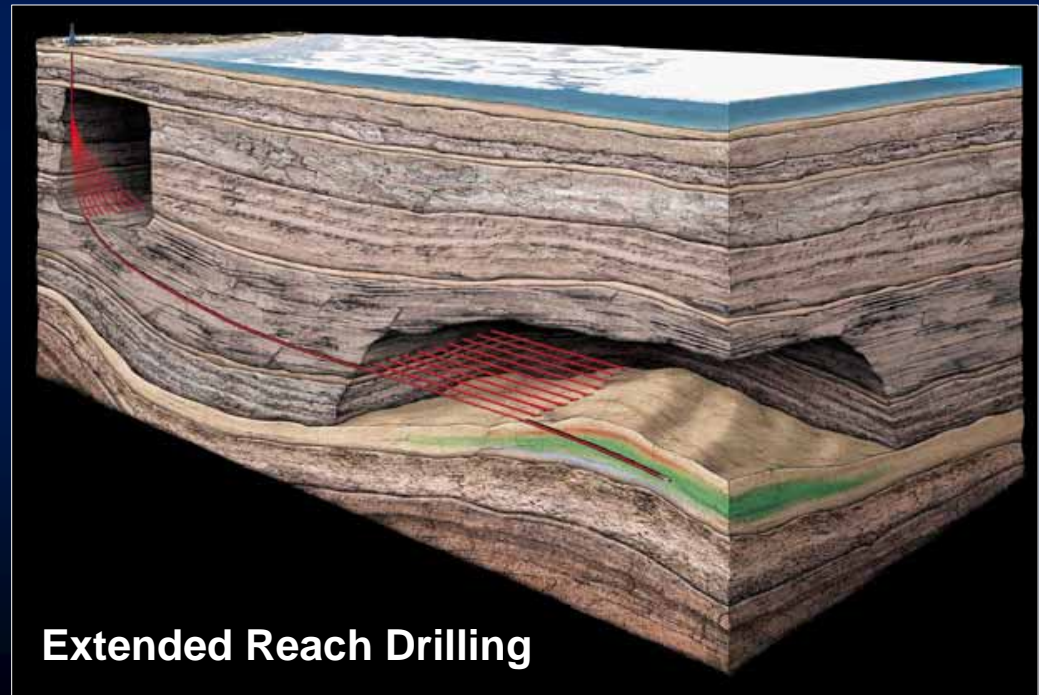
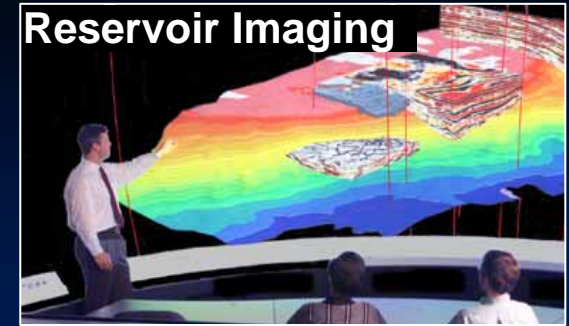
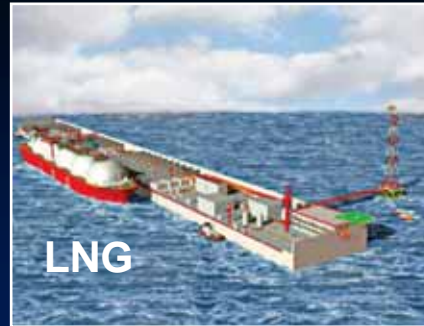
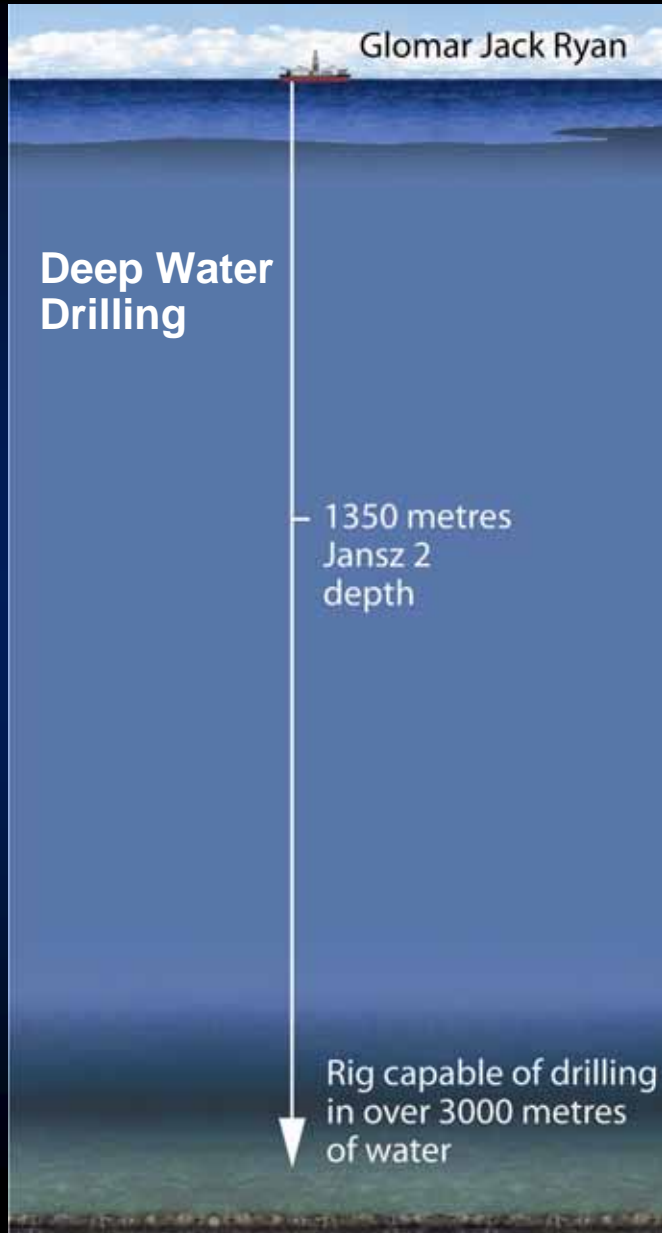
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- Attracting investment
- Continued technology development and application
- Supportive public policy framework





# ***Technology Essential to Meet Supply Challenges***



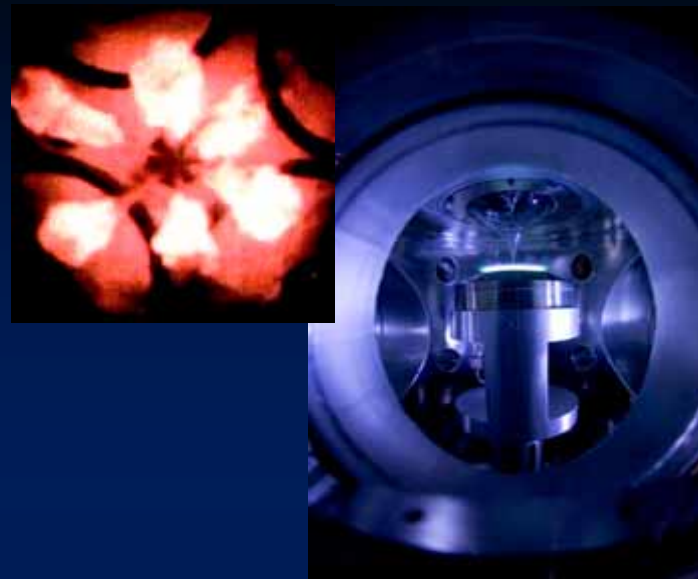
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# ***Technology Critical to Efficiency Improvements***

## **Vehicle Advancements**



## **Combustion**



## **Fuels**



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# ***The Public Policy Challenge***

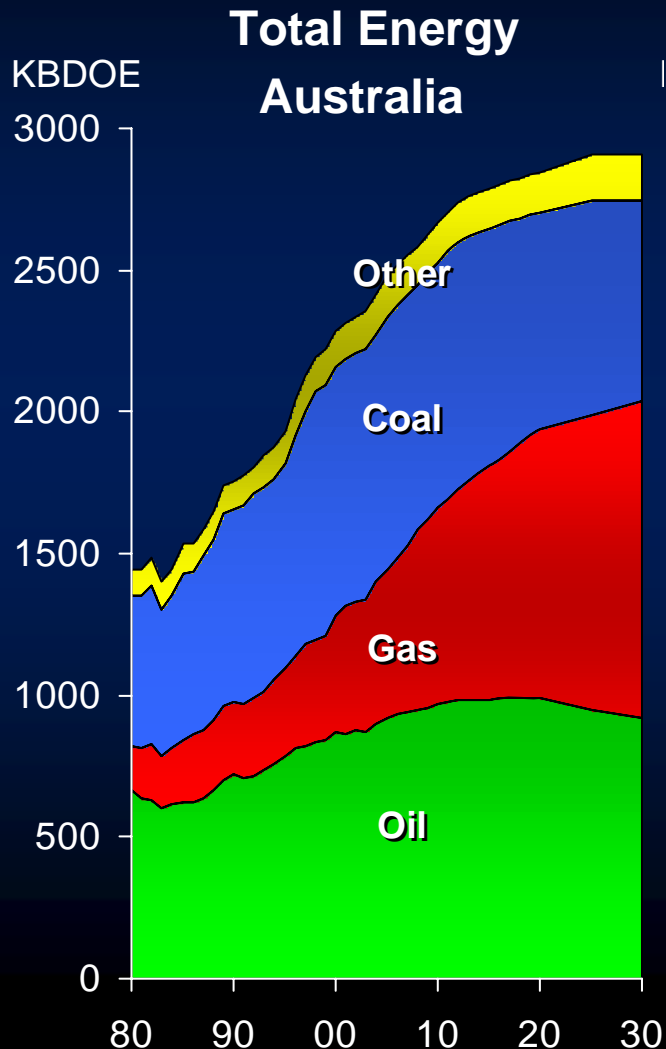
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- **Stable fiscal and regulatory environment**
- **Positive investment climate**
- **Open, competitive markets**



# Conclusion

## The prize we seek is progress



- Energy demand will double by 2030
- Oil, gas and coal remain predominant
- Australia has abundant resources
- Technology, investment and open markets deliver the best outcome



# ***Energy Outlook***

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For more information  
please see *Tomorrow's Energy* at this web link:  
[\*\*www.exxonmobil.com.au\*\*](http://www.exxonmobil.com.au)

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